

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

(The figures have not been audited)

	As at 30-Jun-17 (Unaudited) RM'000	As at 30-Jun-16 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	73,008	78,199
Deferred tax assets	-	-
	<u>73,008</u>	<u>78,199</u>
Current assets		
Inventories	9,847	10,857
Trade receivables	40,189	48,399
Other receivables, deposits and prepayments	7,001	10,353
Tax refund receivables	915	1,910
Cash and bank balances	1,463	1,981
	<u>59,415</u>	<u>73,500</u>
Total assets	<u><u>132,423</u></u>	<u><u>151,699</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	94,653	94,653
Reserves	(18,571)	(7,153)
	<u>76,082</u>	<u>87,500</u>
Non-controlling interest	(4,675)	(3,320)
Total equity	<u><u>71,407</u></u>	<u><u>84,180</u></u>
LIABILITIES		
Non-current liabilities		
Borrowings	1,241	1,441
Deferred taxation	-	-
	<u>1,241</u>	<u>1,441</u>
Current liabilities		
Trade payables	11,687	10,667
Other payables and accruals	6,616	5,659
Borrowings	41,472	49,689
Provisions	-	-
Taxation	-	63
	<u>59,775</u>	<u>66,078</u>
Total liabilities	<u>61,016</u>	<u>67,519</u>
Total equity and liabilities	<u><u>132,423</u></u>	<u><u>151,699</u></u>
Net assets per share attributable to equity holders of the Company (sen)	<u><u>8.04</u></u>	<u><u>9.24</u></u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2017**

(The figures have not been audited)

	Quarter 3 months ended		Cumulative Quarter 12 months ended
	30-Jun-17 (Unaudited) RM'000	30-Jun-16 (Unaudited) RM'000	30-Jun-17 (Unaudited) RM'000
Revenue	24,033	26,966	97,681
Cost of sales	(29,378)	(25,926)	(99,641)
Gross profit	<u>(5,345)</u>	<u>1,040</u>	<u>(1,960)</u>
Other income	144	190	456
Other operating expenses	(1,377)	(3,072)	(1,493)
Distribution and administrative expenses	<u>(1,272)</u>	<u>(2,049)</u>	<u>(7,065)</u>
Operating profit / (loss)	<u>(7,850)</u>	<u>(3,891)</u>	<u>(10,062)</u>
Finance costs	(688)	(1,079)	(2,711)
Profit / (loss) before taxation	<u>(8,538)</u>	<u>(4,970)</u>	<u>(12,773)</u>
Tax expenses	-	-	-
Profit / (loss) for the period	<u>(8,538)</u>	<u>(4,970)</u>	<u>(12,773)</u>
Other comprehensive income			
Deferred tax on revaluation surplus transferred	-	-	-
Total comprehensive profit / (loss) for the period	<u>(8,538)</u>	<u>(4,970)</u>	<u>(12,773)</u>
Profit / (loss) attributable to:			
Owner of the Company	(7,978)	(4,970)	(11,418)
Non-controlling interest	<u>(560)</u>	<u>-</u>	<u>(1,355)</u>
	<u>(8,538)</u>	<u>(4,970)</u>	<u>(12,773)</u>
Total comprehensive profit / (loss) attributable to:			
Owner of the Company	(7,978)	(4,970)	(11,418)
Non-controlling interest	<u>(560)</u>	<u>-</u>	<u>(1,355)</u>
	<u>(8,538)</u>	<u>(4,970)</u>	<u>(12,773)</u>
Net profit / (loss) per share for profit attributable to the owners of the Company:			
Net profit / (loss) per share (sen)	(0.84)	(0.53)	(1.21)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the 15 months period ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

Note : There are no comparative figures disclosed for the cumulative quarter of the preceding period following the change in financial year end from 31 March to 30 June in the preceding financial period.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2017**

(The figure have not been audited)

	Attributable to equity holders of the Company							Distributable Retained Earnings RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000			
As at 1 July 2016	94,653	1,490	-	11,612	(53)	2,891	12,065	(35,158)	(3,320)	84,180
Total comprehensive loss for the year	-	-	-	-	-	-	-	(11,418)	(1,355)	(12,773)
As at 30 June 2017	94,653	1,490	-	11,612	(53)	2,891	12,065	(46,576)	(4,675)	71,407

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

Note : There are no comparative figures disclosed for the cumulative quarter of the preceding period following the change in financial year end from 31 March to 30 June in the preceding financial period.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2017**

(The figures have not been audited)

	12 months ended 30-Jun-17 (Unaudited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipt from customers and others	102,452
Payment to suppliers, contractors and employees	(95,268)
Interest paid	(2,300)
Income tax paid	(225)
Income tax refundable	1,160
Net cash generated used in operating activities	<u>5,819</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	18
Purchase of property, plant and equipment (Note A)	(2,511)
Proceeds from disposal of property, plant and equipment	184
Acquisition of non controlling interests	-
(Advances to) / Repayment of loan	-
Net cash used in investing activities	<u>(2,309)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Net proceed from trade bills payables	(4,003)
Repayment of term loans	(1,428)
Repayment of hire purchase liabilities	(222)
Revolving Credit	(3,000)
Repayment of hire purchase liabilities	-
Increase in fixed deposits	-
Corporate exercise transaction cost	-
Proceeds from issuance of right issues	-
Increase in fixed deposits pledged	(16)
Net cash used in financing activities	<u>(8,669)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(5,159)</u>
Effect of foreign exchange fluctuations	20
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>(8,391)</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>(13,530)</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS	
Bank overdrafts	(14,041)
Deposits, cash in hand and at banks	1,463
Fixed deposits pledged	(952)
	<u>(13,530)</u>

NOTE TO THE CASH FLOW STATEMENTS

NOTE A - PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	12 months ended 30-Jun-17 (Unaudited) RM'000
The Group acquired property, plant and equipment by way of the following:	
Hire purchase	-
Cash equivalents payments	2,511
At cost	<u>2,511</u>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for 15 months period ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

Note : There are no comparative figures disclosed for the cumulative quarter of the preceding period following the change in financial year end from 31 March to 30 June in the preceding financial period.

NOTES TO THE INTERIM FINANCIAL REPORT
(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2016 which was prepared in accordance with Financial Reporting Standards (“FRS”).

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted for the interim financial report are consistent with those of the audited financial statements for the financial period ended 30 June 2016, except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRS, IC Interpretation and Amendments to MFRS that are applicable and effective for the Group’s financial period on or after 1 July 2016 as follows:

MFRS 9	Financial Instruments
MFRS 14	Regulatory Deferral Account
MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 11	Accounting for Acquisition of Interests in Joint Ventures
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 116 and MFRS 141	Agriculture : Bearer Plants
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities : Applying the Consolidation Exemption
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2012 – 2014 cycle	

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2016 was not subject to any qualification.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

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6. CHANGES IN ESTIMATES

There was no material changes in the estimates used for the presentation of this interim financial statement.

7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 30 June 2017.

8. DIVIDENDS PAID

No dividend was paid during the current financial period.

9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<u>12 months</u> <u>year ended</u> <u>30.06.2017</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Revenue							
Total Sales	119,348	81,885	1,577	1,391	540	-	204,741
Inter-segment sales	(25,469)	(81,508)	(83)	-	-	-	(107,060)
External sales	93,879	377	1,494	1,391	540	-	97,681
Results							
Profit from operation	(7,139)	1,765	(4,510)	(318)	291	(151)	(10,062)
Finance costs	(1,243)	(849)	(8)	(611)	-	-	(2,711)
Taxation	-	-	-	-	-	-	-
Profit after taxation							(12,773)
Assets							
Segment assets	183,853	62,422	6,024	16,266	10,781	(146,923)	132,423
Liabilities							
Segment liabilities	(178,322)	(38,432)	(21,607)	(13,798)	(8,360)	199,503	(61,016)

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9. SEGMENTAL INFORMATION (Cont'd)

<u>12 months</u> <u>year ended</u> <u>30.06.2017</u> Assets	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Other information:							
Capital expenditure	2,364	114	33	-	-	-	2,511
Depreciation	6,303	768	140	86	-	-	7,297

There are no comparative figures disclosed for the cumulative quarter of the preceding period following the change in financial year end from 31 March to 30 June in the preceding financial period.

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

In line with the Group's policy, the properties of the Group were revalued during the last financial year and the resultant revaluation surplus were credited to revaluation surplus in the financial period ended 30 June 2016.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter.

12. CHANGES IN COMPOSITION OF THE GROUP

There was no change to the composition of the group during the quarter under review.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2016.

14. CAPITAL COMMITMENTS

There was no material capital commitment for the quarter under review.

PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. PERFORMANCE REVIEW

	Year To Date 30-Jun Revenue		Year To Date 30-June Operating Profit / (Loss)	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	93,879		(7,139)	
Aluminium billets and tolling	377		1,765	
Construction	1,494		(4,510)	
Renewable energy	1,391		(318)	
Money lending	540		291	
Others	-		(151)	
	<u>97,681</u>		<u>(10,062)</u>	

Extrusion and fabrication

Year to date turnover was RM93.8m with an operating loss of RM7.1m. The poorer performance was mainly due to lower turnover which did not generate enough contribution to cover overheads. This was also compounded by higher LME(London metal exchange)prices for aluminium which we were not able to pass on to our customers.

Aluminium billet and tolling

This segment recorded an internal and external sales of RM81.9m with an operating profit of RM1.7m. This segment has been performing steadily with consistent sales and operational profits.

Construction

As a result of disputes with clients and subsequent reversal of our claims, this segment recorded a turnover of RM1.5m. Under such a scenario this segment recorded an operating loss of RM4.5m.

Renewable Energy

Year to date turnover for this segment was only RM1.4m. With such a low turnover an operating loss of RM0.3m was recorded.

Money Lending

This segment recorded a steady turnover of RM0.5m which generated an operating profit of RM0.3m.

Others

This was mainly expenses incurred by the holding company and other dormant companies.

There are no comparative figures disclosed for the cumulative quarter of the preceding period following the change in financial year end from 31 March to 30 June in the preceding financial period.

16. QUARTERLY RESULTS COMPARISON

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	30-June-2017	31-Mar-2017	30-June-2017	31-Mar-2017
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	24,537	24,707	(6,158)	(1,167)
Aluminium billets and tolling	81	98	209	526
Construction	(770)	460	(1,870)	(1,331)
Renewable energy	60	72	(15)	(249)
Money lending	125	144	59	69
Others		-	(75)	(90)
	<u>24,033</u>	<u>25,481</u>	<u>(7,850)</u>	<u>(2,242)</u>

Extrusion and fabrication

Turnover for this quarter was consistent with that of the previous quarter, RM24.5m compared to RM24.7m. However an operating loss of RM6.1m was recorded for this quarter compared to RM1.2m previously. The poorer performance was mainly due to higher material cost incurred as well as the negative effect of the lower exchange rates for the US and Singapore dollars. This was also compounded by the higher LME prices which we were unable to pass on to our customers.

Aluminium billet and tolling

The turnover for this segment is RM0.08m compared to the previous quarter of RM0.1m. Operating profits was RM0.2m compared to RM0.5m previously.

Construction

As mentioned earlier due to reversal of claims to our customers this segment recorded a negative turnover of RM0.8m for this quarter. With this reversal an operating loss of RM1.9m was recorded compared to RM1.3m previously.

Renewable Energy

Turnover for this segment was less than RM0.1m for the current quarter as well as the previous quarter. Despite the low turnover this segment was able to breakeven for the current quarter due to lower overheads incurred.

Money Lending

Loans for both quarters were consistent at RM0.1m in each quarter. Operational profits were also consistent at RM0.06 m and RM0.7m.

17. COMING QUARTER PROSPECTS

Extrusion and fabrication

A major revamp of this segment is currently in progress. This include enlarging the sales team and at the same time engaging consultants to help reduce costs and increasing productivity. With all these efforts in place this segment should be able to perform better in the coming financial year.

Aluminium billet and tolling

This segment should continue to be positive as volume has been consistent in the past and this is expected to continue.

Construction

All activities are on hold for this segment for the time being. The management will be making a final decision on whether the business in this segment is to be continued after a thorough study.

Renewable Energy

This segment is becoming increasingly competitive, hence more efforts are being put in to secure higher sales in the future

Money Lending

This business is expected to maintain its profitability in the coming quarters.

18. PROFIT FORECAST OR PROFIT GUARANTEE

No profit forecast or profit guarantee has been issued by the Group.

19. RELATED PARTY TRANSACTIONS

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.
- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

20. TAXATION

	Current Quarter 30-June-2017 RM'000	Current Year To Date 30-June-2017 RM'000
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 24% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

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21. STATUS OF CORPORATE PROPOSALS

On 16th June 2017, the Company proposed to undertake a renounceable rights issue of up to 757,225,327 Rights Shares on the basis of 4 Rights Shares for every 5 existing PARB Shares held together with up to 757,225,327 Warrants on the basis of 1 Warrant for every 1 Rights Share subscribed for, based on an entitlement date to be determined later ("Entitlement Date").

The above proposal is pending approval by the relevant authorities.

22. GROUP BORROWINGS

The Group's borrowings as at 30 June 2017 comprise the following: -

	RM'000	RM'000
(a) Current		
Bank Overdraft (Secured)	14,041	
Trade bills payable (Secured)	20,854	
Revolving credit (Secured)	5,000	
Foreign Currency Trade Loan	-	
Hire purchase liabilities	103	
Term loans (Secured)	<u>1,474</u>	
		41,472
(b) Non-current		
Term loans (Secured)	978	
Hire purchase liabilities	<u>263</u>	
		<u>1,241</u>
		<u><u>42,713</u></u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company; and
- (e) Joint and several guarantees by certain directors.

23. REALISED AND UNREALISED PROFITS AND LOSSES

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

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The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Year to date 30-Jun-2017 RM'000
Total accumulated losses of the Company and it's subsidiaries:	
- Realised	(133,346)
- Unrealised	264
	<u>(133,082)</u>
Consolidation adjustments	86,506
Accumulated losses as per financial statements	<u><u>(46,576)</u></u>

24. DIVIDEND

No dividend has been recommended for the current financial quarter.

25. EARNINGS PER SHARE

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

a. Basic earning per share	Quarter Ended		Year To Date
	30-June-2017	30-June-2016	30-June-2017
Net profit / (loss) attributable to shareholders (RM'000)	(7,978)	(4,970)	(11,418)
Weighted average number of ordinary shares in issue ('000)	946,532	946,532	946,532
Net profit / (loss) per share (sen)	(0.84)	(0.53)	(1.21)

b. Diluted earnings per share

There is no potential ordinary shares that are diluted given that the average market price of ordinary shares during the period.

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26. PROFIT / (LOSS) BEFORE TAXATION

	Quarter Ended		Year Ended	
	30-June		30-June	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
This is stated after charging :-				
Depreciation on property, plant & equipment	1,799	1,798	7,297	8,950
Foreign exchange losses / (gain)				
- realized	(1,041)	1,573	(1,737)	(3,105)
- unrealised	986	233	264	639
Interest expense:				
- term loans	128	218	541	1,075
- hire purchase	7	8	25	43
- bank overdrafts	272	592	1,283	1,259
- trade line facilities	113	278	799	1,880
- revolving credits		19		19
Loss/(gain) on disposal of plant and equipment	(18)	-	108	-
Plant and equipment written off	-	-	47	-
And after crediting:-				
- allowance for doubtful debt		-	-	-
- agency fee, net of foreign exchange effect		-	-	-
- miscellaneous	140	166	438	911
- interest income	4	20	18	89

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 30 June 2017.

27. COMPARATIVE FIGURE

The financial year end has been changed to 30 June in preceding financial year. Accordingly, no comparative figures have been shown as this is the first year the Group presents its financial statements after the change of financial year from 31 March to 30 June.

28. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 29th August 2017.